| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

| 1. Name and Addre SMITH ART | ss of Reporting Perso HUR D | on* | 2. Issuer Name and Ticker or Trading Symbol <u>CIENA CORP</u> [CIEN] | | tionship of Reporting Per all applicable) Director | son(s) to Issuer 10% Owner |
|--|--------------------------------|----------------|--|------------------------|--|---------------------------------------|
| (Last) (First) (C/O CIENA CORPORATION 1201 WINTERSON ROAD | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/09/2007 | - X | Officer (give title below) CHIEF OPERATIN | Other (specify below) G OFFICER |
| (Street) LINTHICUM, (City) | MD (State) | 21090 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | ridual or Joint/Group Filin Form filed by One Rep Form filed by More tha Person | orting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--|---|------------------------------|--|--|---------------------|--------------------------|---|---|---|--|--|
| | | | Code V | | Amount | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | (1130.4) | | |
| Common Stock | 07/09/2007 | | М | | 1,785 | A | \$19.95 | 56,587 | D | | | |
| Common Stock | 07/09/2007 | | М | | 2,514 | A | \$16.52 | 59,101 | D | | | |
| Common Stock | 07/09/2007 | | S ⁽¹⁾ | | 4,299 | D | \$36.9019 ⁽²⁾ | 54,802 | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Sec Acq (A) (Disp of (I | oosed D) tr. 3, 4 | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|--|-------------------------|--|--|-----------------|---|-----|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Non- Qualified Stock Option (right to buy) | \$16.52 | 07/09/2007 | | М | | | 2,514 | (3) | 11/02/2015 | Common Stock | 2,514 | \$0 | 37,101 | D | |
| Non- Qualified Stock Option (right to buy) | \$19.95 | 07/09/2007 | | М | | | 1,785 | (4) | 12/10/2014 | Common Stock | 1,785 | \$0 | 9,988 | D | |

Explanation of Responses:

1. Sales were effected pursuant to Rule 10b5-1 trading plan dated 3/19/07.

2. Reflects the average sale price of the total shares sold. Actual sales prices are as follows: 900 shares at \$36.96; 100 shares at \$36.92; 300 shares at \$36.91; 949 shares at \$36.90; 1000 shares at \$36.89; 351 shares at \$36.88; 99 shares at \$36.86; and 600 shares at \$36.85.

3. Option vests at a rate of 25% on the last day of the month of the one year anniversary of the grant date and 2.084% for each of the 36 months thereafter.

4. Option is fully vested. On October 26, 2005, the Board of Directors accelerated the vesting of Ciena's then unvested, "out-of-the-money" stock options.

By: Erik Lichter For: Arthur D. 07/10/2007

Smith

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.